

Minutes of the Tuesday, June 30TH, 2015 Park Slope Food Coop Annual and General Meeting

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The Annual Meeting of the Park Slope Food Coop was held on Tuesday, June 30th, 2015 beginning at 7:15 p.m. at the MS 51 Public School. Carl Arnold in the Chair, Josef Szende was Secretary, Imani Q'ryn and Tim Platt were on the table, and David Moss was attending.

NOTE: the order of events as detailed on the public pamphlet was revamped in order to accommodate time constraints. The General Meeting Secretary has recorded events here in the minutes in the order they occurred during the meeting(s).

WARM UP:

Printed materials were made available, and Carl Arnold the Chair for tonight's GM, introduced the meeting.

ANNUAL MEETING

AGENDA ITEMS:

Item 1: Presentation of Audited Financial Statement

Report & Vote: The Coop's outside auditor, Cornick, Garber & Sandler, LLP, will present the audited financial statement for the year ended February 1, 2015. Following the presentation, members will have the opportunity to pose questions to the auditor. Members will then vote whether to accept the audited statement.

General Manager Joe Holtz introduced Robert Reitman and Zanna Masko from accounting firm Cornick, Garber & Sandler, LLP, who presented the audited statement. Copies of the audited statement were available.

Robert Reitman presenting

Questions from the floor

Chair asks if membership is to accept the auditors' report

So moved

Seconded

Voice vote unanimous to accept

Item 2: Board of Directors Election

Election: Two three-year terms are open. The candidates will make a brief presentation to the meeting prior to the vote.

At the Chair's invitation, candidates Monique Bowen, Eunju Lee, Susan Metz and Christopher McQuale, make their statements

Questions from the floor.

Points of information raised on membership questions

Membership instructed to fill out ballots. Ballots distributed.

Joe Holtz on voting on bylaws

Collection of ballots

GENERAL MEETING

Item 1: Renewing the Services of the Auditor

Proposal: To retain the services of Cornick, Garber & Sandler, LLP, to perform an audit of the Coop for the fiscal year ending January 31, 2016.

Vote called by Chair to retain services of auditor

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So moved and seconded

Comments on auditor

Hand vote called for or against retaining services of Cornick, Garber & Sandler, LLP.

Overwhelmingly in favor of retaining services

COORDINATORS REPORTS

Ann Herpel (General Coordinator) on hours of operation. Green Hill Coop accepting PSFC members

Joe Slatik (General Coordinator) from Purchasing giving the Produce Report

Questions from floor about Produce Report

Elinor Astrinsky (General Coordinator) on buying local, staffing changes

Questions from the floor.

Item 2: Election of Officers

Election: Following the election of members to the Board of Directors at the Annual Meeting, the General Meeting must elect officers of the corporation— President, Vice President, Secretary and Treasurer. The President and Vice President shall be, at the time of election, members of the Board of Directors. The positions of Secretary and Treasurer can be elected from the membership at large. Candidates for Secretary and Treasurer can be nominated from the floor.

Bill Penner running for President, Monique Bowen for President, Jesse Rosenfeld for Secretary of the General Meeting, Tricia Leith for Treasurer.

Chair asks if any objection for Bill Penner continuing. No objections.

Chair asks if any objection for Monique Bowen continuing. No objections.

Chair asks if any objection for Jesse Rosenfeld continuing. No objections.

Chair asks if any objection for Tricia Leith continuing. No objections.

Reading of Minutes

Jesse Rosenfeld, Secretary, asked if there were any corrections or edits to the minutes from May 26, 2015.

No corrections or edits suggested.

Board of Directors' Vote:

Board members Joe Holtz (ex-officio), Bill Penner, Imani Q'ryn, Zoey Laskaris, and Eunje Lee, and Monique Bowen were present for the vote.

The board voted 6-0 to accept the advice of the members on accepting the minutes from May 26, 2015

The board voted 6-0 to accept the advice of the members on GM Agenda item #1

The board voted 6-0 to accept the advice of the members on GM Agenda item #2

ANNUAL MEETING

Item 3: Approval of Bylaw Amendment

Proposal: To affirmatively approve the Article I Bylaw Amendment of the Park Slope Food Coop Inc. that went into effect on March 31, 2015, as follows:

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Prior Bylaws Article I	Amended Bylaws Article I as of March 31, 2015
<p>Type of Cooperative</p> <p>The Park Slope Food Coop, Inc. shall be a non-stock membership cooperative as defined in Article I section 3 of the New York State Cooperative Corporations Law. The Not-For-Profit Corporation Law shall apply to the Park Slope Food Coop as described in Article I section 5 of the New York State Cooperative Corporations Law.</p>	<p>Type of Cooperative</p> <p>The Park Slope Food Coop, Inc. is incorporated under the New York State Cooperative Corporations Law as a general non-stock cooperative corporation.</p> <p>Article I section 3 paragraph (d) of the New York State Cooperative Corporations Law states "A cooperative corporation shall be classed as a non-profit corporation, since its primary object is not to make profits for itself as such, or to pay dividends on invested capital, but to provide service and means whereby its members may have the economic advantage of cooperative action....."</p>

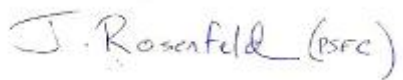
Vote on approval of bylaws

YES	NO	ABSTAIN	BLANK
1428	19	214	275

Votes returned for Board of Directors election

	YES	NO
Monique Bowen	1284	166
Eunju Lee	1241	170
Christopher McQuale	553	506
Susan Metz	460	718

Annual and General meeting adjourned at 9:15PM



Jesse Rosenfeld, Secretary

Park Slope Food Coop
 Brooklyn, New York
 June 30th, 2015